

## Cottonwood Creek Board of Directors Meeting Minutes

Date: August 22, 2017

Attendees: Mike Beister, Bill Kilmer, Leslie L. Vaughn, Jr., Chris Bilau, Larry Watzke, Teresa Beebe, and Tim Loudon

The meeting convened at 6:30 p.m. and adjourned at 8:00 p.m. at the Loudon residence.

The Board discussed the following subjects:

- 1) Teresa Beebe was voted by the Board as a unanimous replacement for Leslie Vaughn, Jr. as Treasurer of the HOA. The Board thanks Leslie for her years of service setting up and streamlining various financial accounting protocols and processes.
- 2) The Board discussed road maintenance and repairs. The Board has budgeted \$25,000 for crack sealing and asphalt repairs in 2017. The repairs are scheduled to take place mid- to late September.
- 3) The Board is in the process of obtaining quotes to replace the signage in the Reserve at the front of both entrances.
- 4) The mowing earlier this year generated a net amount of \$2,900 in additional revenue for the HOA.
- 5) Fall clean-up date has been scheduled for Saturday, September 30. Volunteers should meet at the front entrance to the Estates at 10:00 a.m.
- 6) The Annual Meeting will be held on Sunday, November 12, 2017 at the Legends.

--Prepared by Tim Loudon